



Client Relationship Summary “Form CRS” - August 2025

1. Introduction Xception Advisory Services, LLC (“Adviser”) DBA Xception Family Office is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for retail investors to understand these differences. ***Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS which also provides educational materials about investment advisers, broker-dealers, and investing.***

2. What investment services and advice can you provide me? We offer investment advisory services to retail clients, including financial planning and portfolio management. Services are provided for an ongoing asset-based fee calculated on the aggregate market value of assets under management, including allocations of cash. Our typical clients are high-net-worth individuals, families, and institutions, often with \$5,000,000 or more in investable assets.

All portfolios are monitored on an ongoing basis and at least quarterly as a part of our standard service. We will rebalance your portfolio if necessary to meet changing needs, annually or when a defined criteria is met.

Financial planning services are advisory in nature. Recommendations—such as the use of financial products, tax allowances, and investment strategies may be provided along with associated risks and costs. We assess your financial profile and investment objectives to determine suitable advice.

By default, Xception provides investment management on a discretionary basis, meaning we make investment decisions on your behalf without prior consultation or client approval, subject to your investment objectives and any specified restrictions. Before providing these services, clients complete a profile, outlining their objectives, risk tolerance, and any restrictions. For clients where discretionary management is not suitable, we may provide non-discretionary services, which means that you make the investment decisions and provide approval to the firm prior to any purchase or sales of your investments.

Additional information about our advisory services can be found in our Form ADV, Part 2A Firm Brochure, Item 4 and Item 8. This is available upon request or online at <https://adviserinfo.sec.gov/>.

Questions to Ask Us:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?”*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?*

3. What Fees Will I Pay? Fees and costs affect the value of your account over time. We charge an ongoing fee based on the amount of assets in your account.

The fee schedule ranges from .35% to 1% and is paid quarterly in arrears. Our fees are based on a percentage of the average daily value of your assets under management for the period incurred and may fluctuate with your portfolio’s value.

We generally require \$5,000,000 in investable assets but make exceptions upon further discussion.

This means that the more assets you invest with us, the more you will pay in fees. As a result, we have a financial incentive to increase the assets in your account, including by transferring assets from other accounts. However, we maintain strict policies on assets that can be transferred.

A fixed fee may also be incurred for financial planning outside of the scope of our investment advisory services.

The custodian or broker-dealer that holds your assets can also charge account fees as well as transaction fees when we buy or sell investments for you. These fees are in addition to our advisory fee. We do not receive nor share in any portion of those

custodial or transaction fees. Some investments such as mutual funds, exchange traded funds, and private funds charge additional fees that will reduce the value of your investments over time.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **Additional information about the fees you will pay can be found in our Form ADV, Part 2A Firm Brochure, Item 5. This is available upon request or online at <https://adviserinfo.sec.gov/>.**

Questions to Ask Us:

- *Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?*
- *How do you determine what fee I will be charged?*

What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead yours. At the same time, the way we make money may create some conflicts with your interests. The firm's revenue is from advisory fees that we collect from your account. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- Our financial professionals may invest in the same securities or investment products that we recommend to you. This creates a potential conflict of interest because they could benefit from market activity that results from their recommendations to clients, including price movements. This conflict has mainly been eliminated by the style, size and liquidity of investments Xception trades in.
- Certain of our financial advisors are licensed to sell insurance and/or are registered to offer brokerage services. In both instances, you could pay a commission for these services and your financial advisor may receive a portion of that commission, which presents a conflict of interest.

Additional information about our fees and conflicts of interest can be found in our Form ADV, Part 2A Firm Brochure, Item 5 and Item 11. This is available upon request or online at <https://adviserinfo.sec.gov/>.

Questions to Ask Us:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our Financial professionals are paid a fixed salary and a discretionary bonus dependent on maintaining certain advice standards. Each professional may receive compensation indirectly based upon factors such as the portion of the advisory fees that the firm collects from the accounts each professional manages, the complexity of the professional's services, and the overall revenues of the firm.

4. Do you or your financial professionals have any legal or disciplinary history?

No. You may visit <https://www.investor.gov/CRS> for a free and simple search tool to research our firm and financial professionals.

Questions to Ask Us:

- *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

5. Additional Information.

For more information about our services or to request a copy of this relationship summary, please contact us at 404-524-7900. **You can also find additional information about our firm's investment advisory services on the SEC's website at <https://adviserinfo.sec.gov/>.**

Questions to Ask Us:

- *Who is the primary contact person?*
- *Is he or she a representative of an investment advisor or broker dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*